



Finance Committee Minutes APPROVED

January 20, 2018 — 6:00 p.m.

Hudson Area Joint Library

700First Street, Hudson, WI 54016

1. **Meeting called to order by Berning at 6:00 pm**
2. Roll Call—*Board members present: Berning, and Schrock*
Absent: Ostby
Library Staff: Tina Norris
3. **ACTION ITEM:** Approve Agenda—
Motion to approve agenda: Schrock
Second by: Berning
Vote taken: MOTION CARRIED (2 Ayes - 0 Nays)
4. **ACTION ITEM:** Disposition of the prior committee meeting Minutes (November 21, 2017)—;
Motion to approve minutes: Schrock
Second by: Berning
Vote taken: **MOTION CARRIED (2 Ayes - 0 Nays)**
5. Set date for next meeting to occur 15 minutes prior to next Library Board meeting, as approved by the Library Board.
6. **ACTION ITEM:** Discussion and possible recommendation financial reports
 - a. Discussion and possible action on invoices that are not recurring or are not within the 2017 Budget vs. Actual to Date **NO ACTION REQUIRED**
 - b. Discussion and possible action on regularly recurring expenditures that are within the Board approved 2017 Budget
 - c. Discussion and possible action 2017 year-to-date revenue and expenditure report **NO ACTION REQUIRED**
 - d. Discussion and possible action on 2017 and 2018 budget comparison **NO ACTION REQUIRED**
 - e. Discussion and possible action on 2018 budget **NO ACTION REQUIRED**
Motion to approve item 6 A - E including the recommendation to pay of the monthly bills by Schrock Second by: Berning Vote taken: **MOTION CARRIED (2 Ayes - 0 Nays)**
7. **ACTION ITEM:** Request for recommendation to full board the approval to expend the 2018 Foundation grants in the amount of \$30,850.
Motion by: Schrock
Second by: Berning
Discussion: None Vote Taken: **MOTION CARRIED (2 Ayes - Nays)**
8. **ACTION ITEM:** Request for recommendation to full board the approval to expend the 2018 FOL grant in the amount of \$20,000 for the Children's Collection Revitalization Project.
Motion by: Berning to approve expenditure up to \$20,000 as long as recieved. Friendly amendment offered by Schrock, accepted by Berning motion to read: to approve expenditure of up to \$20,000 FOL grant funds contingent upon receipt of funds.
Second by: Schrock Discussion: None Vote Taken: **MOTION CARRIED (2 Ayes - Nays)**
9. **ACTION ITEM:** Adjournment—
Motion to adjourn by: Berning Second by:Schrock Discussion: NONE
Vote Taken: **MOTION CARRIED 3Ayes 0 Nays**

Respectfully Submitted,
Tina Norris